

S.19.01. - Non-life Insurance Claims Information

This Annex contains additional instructions in relation to the templates included in Annex I of this Regulation. The first column of the next table identifies the items to be disclosed by identifying the columns and lines as showed in the template in Annex I.

This annex relates to annual disclosure of information for individual entities.

Claims development triangles show the insurer's estimate of the cost of claims (claims paid and claims provisions under Solvency II valuation principle) and how this estimate develops over time.

Undertakings are required to disclose data on accident year and/or underwriting year basis, according to the convention eventually (if any) required at national level by the National Supervisory Authority responsible for the supervision. If no national convention exists then the undertaking may use accident or underwriting year according to how they manage each line of business. This shall be applied consistently over time.

This template shall be disclosed for the total for non-life business but split by underwriting year and accident year if different bases are used by the undertaking.

The default length of run-off triangle is 10+1 years but the disclosure requirement is based on the undertakings' claims development (if length of the claims settlement cycle is shorter than 10 years, undertakings are required to disclose according to the internal shorter development).

Historical data, starting from the first time application of Solvency II, are required for claims paid (i.e. the complete set shall be disclosed,) but not for Best Estimate of Claims Provision. For the compilation of the historical data for claims paid the same approach concerning the length of triangle for the on-going disclosure will be applied (i.e. the shorter between 10+1 years and the undertakings' claims settlement cycle).

In case of transfer of portfolio or other merger and acquisition operations, undertakings are required to restate the historical data disclosed in the first disclosing date after the transfer/M&A in order to present consistent data.

ITEM		INSTRUCTIONS
Z0020 (A03)	Accident year or Underwriting year	Disclose the standard used by the undertakings for disclosing of claims development. One of the options from the following closed list shall be used: 1 – Accident year 2 – Underwriting year
C0010 to C0110/ R0100 to R0250 (A1)	Gross Claims Paid (non-cumulative) – Triangle	The Gross Claims Paid, net of salvage and subrogation, excluding expenses, in a triangle showing the developments of the gross claims payment already made: for each of the accident/underwriting years from N-9 (and prior) and all previous reporting periods to – including - N (last reporting year) report the payments already made corresponding at each development year (which is the delay between the accident/underwriting date and the payment date). The data are in absolute amount, non-cumulative and undiscounted.
C0170/ R0100 to R0260 (A2)	Gross Claims Paid (non-cumulative) – In current year	Total “Current year” contains the sum of the last diagonal (all data referred to last reporting year), including total.
C0180/ R0100 to R0260 (A3)	Gross Claims Paid – Sum of years (cumulative)	Total “Sum of years” contains the sum of all data in rows (sum of all payments referred to the accident/underwriting year), including total.

C0200 to C0300/ R0100 to R0250 (P1)	Gross undiscounted Best Estimate Claims Provisions – Triangle	Triangles of undiscounted best estimate of claims provisions, gross of reinsurance for each of the accident/underwriting years from N-9 (and prior) and all previous reporting periods to – including - N (last reporting year). The best estimate for claims provision relates to claims events occurred before or at the valuation date, whether the claims arising from these events have been reported or not. The data are in absolute amount, non-cumulative and undiscounted.
C0360/ R0100 to R0260 (P2)	Gross Best Estimate Claims Provisions – Year end (discounted data)	Total “Year end” for each year, on discounted basis, including total.